

October 10, 2024

File No: 1010/1

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is in continuation of our earlier disclosure dated April 29, 2024, made pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular dated July 13, 2023, regarding order received by Dalmia Cement Bharat Limited ("DCBL"), wholly owned subsidiary of the Company from Assistant Commissioner of State Taxes, Special Circle, Patna, Bihar, demanding tax of Rs. 23,14,439/- along with interest and Penalty amount of Rs. 2,31,442/- disallowing input tax credit on damages and shortages of cement, demand of tax on ineligible input tax credit claimed for FY 2018-19 and late filing of return under the Central Goods and Services Tax Act, 2017.

In this regard, DCBL had preferred an appeal against the aforesaid order and the Additional Commissioner GST & Service Tax (Appeals), Central Division, Patna Special Circle, has now passed an order in favor of DCBL, allowing the said appeal and reduced the earlier tax liability and penalty imposed as under.

- 1) Tax of Rs. 1,07,686/- along with interest; and
- 2) Penalty amount of Rs. 20,000/-

The Order is received on October 9, 2024 at 5:27 P.M.

Since the earlier order has been issued u/s 73 of CGST Act and related to Financial Year 2018-19, the imposed interest and penalty are subject to waiver u/s 128A of the Central Goods and Services Tax Act, 2017 as per Finance Act (2) 2024.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours sincerely,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

Dalmia Bharat Limited

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t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India
A **Dalmia Bharat Group** company, www.dalmiabharat.com

ANNEXURE – A

Sr. No.	Particulars	Details
1.	The details of any change in the status and /or any development in relation to such proceedings;	<p>Dalmia Cement Bharat Limited (“DCBL”), wholly owned subsidiary of the Company had preferred an appeal against the earlier order and the Additional Commissioner GST & Service Tax (Appeals), Central Division, Patna Special Circle, has now passed an order in favor of DCBL, allowing the said appeal and reduced the earlier tax liability and penalty imposed as under.</p> <p>1) Tax of Rs. 1,07,686/- along with interest; and 2) Penalty amount of Rs. 20,000/-</p> <p>This case relates to disallowance of input tax credit on damages and shortages of cement, demand of tax on ineligible input tax credit claimed for FY 2018-19 and late filing of return under the Central Goods and Services Tax Act, 2017.</p> <p>Since the earlier order has been issued u/s 73 of CGST Act and the present order passed u/s 103 of CGST Act related to Financial Year 2018-19, the imposed interest and penalty are subject to waiver u/s 128A of the Central Goods and Services Tax Act, 2017 as per Finance Act (2) 2024.</p> <p>Accordingly, there will be no financial impact on DCBL.</p>
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable

Dalmia Bharat Limited